



**GRUPPO CASSA CENTRALE**  
CREDITO COOPERATIVO ITALIANO

MARCH 2024

# Press Folder



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The **Cassa Centrale Banca – Credito Cooperativo Italiano Cooperative Banking Group** includes **66 Banks** and **1.478 branches across Italy**, more than **11.900** employees and more than **470.000** Cooperative Partners.

With **assets of more than 89,6 billion**, it is one of the top ten Italian banking Groups.

Its **total gross loans** are **50,3 billion**, **net loans** are **47,9 billion** and **direct funding** stands at **66,7 billion**.

With a **CET1** ratio of **24,6 %**, it is one of Italy's most solid Group.



The Cassa Centrale Group, as indicated in Art. 2 of the Banking Affiliate Regulation and as referred to also in the Parent Company Articles of Association, promotes "**Cooperative Members and people belonging to local communities in banking transactions and services, pursuing the improvement of moral, cultural and economic conditions of the same and promoting the development of cooperation and education on savings and welfare as well as social cohesion and responsible and sustainable growth of the territory in which it operates**". The Group's objective is to combine the value and autonomy of a local Banks system, the expression of the various territories, with the profitability, efficiency, growth and stability typical of a large banking Group.

The distinctive elements **and points of strength of the Cassa Centrale Group** are:

- **Strong territorial roots** based on solid relations with local communities and investments targeted at improving the economic, social and cultural environment on the territory;
- **Active participation of the Banks** to the definition of the Group's strategies and objectives and a good level of operating autonomy, modulated on the virtuosity of the individual institutes;
- a **high level of financial soundness**, with extensive intragroup unencumbered assets and solidity and efficiency indices among the best in the national banking system;
- a marked capacity for **investment in innovation and technology** for the improvement of the offer and services to customers, also thanks to scale and process economies.

# CASSA CENTRALE BANCA

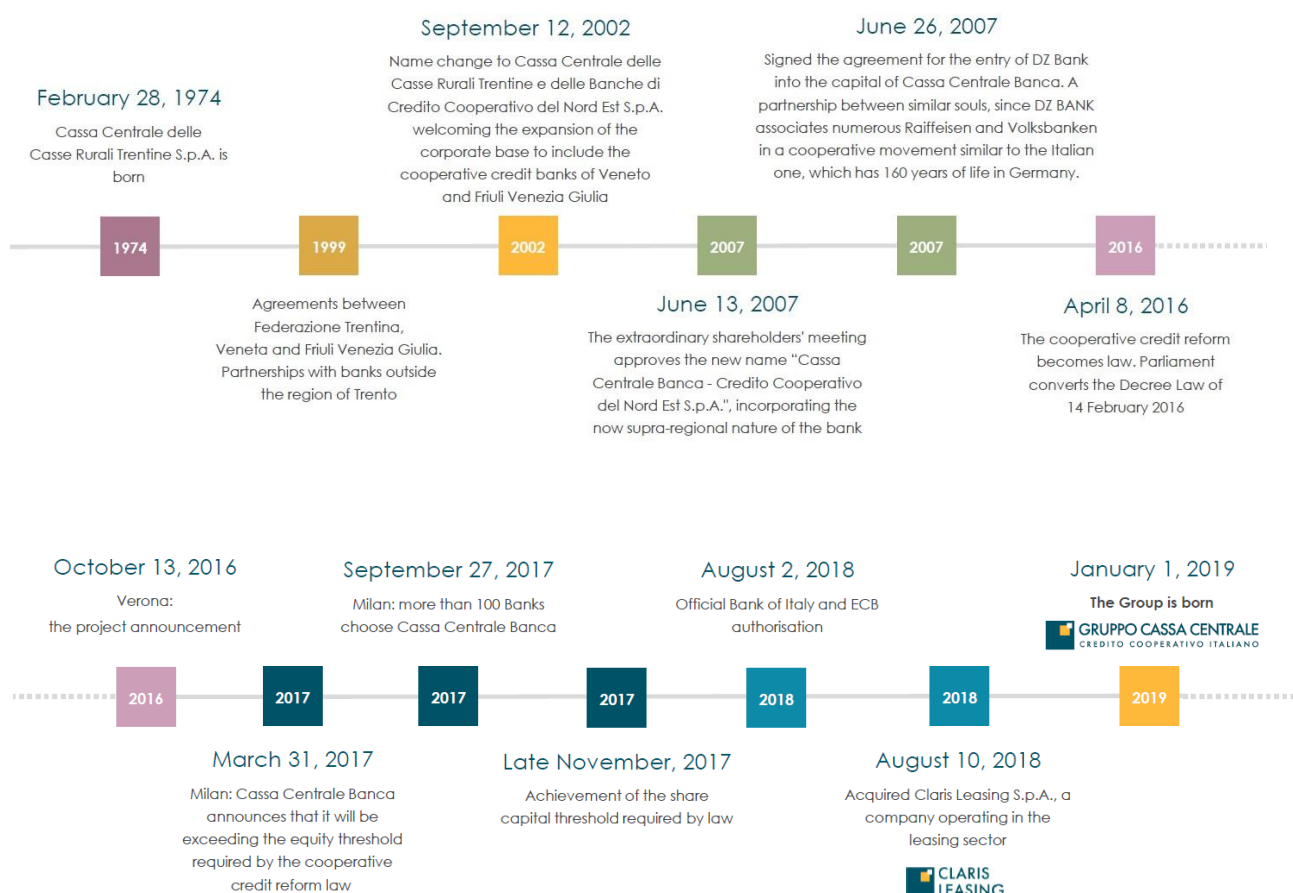
For 50 years Cassa Centrale Banca has been a Reference Partner for the cooperative credit system, sharing its values, culture, strategies and reference model.

In 2024 it celebrates an important anniversary: **the 28<sup>th</sup> of February marks its 50<sup>th</sup> anniversary of foundation.**

It has always operated to support and boost the activities of associate and customer Cooperative Credit Banks - Rural Banks - Raiffeisen Banks, with an offer that has always been characterised by reliability and innovation in products and services, supported by highly specialised consulting.

2024 is a significant year for a second relevant anniversary, **the 5<sup>th</sup> year since the establishment of the first Italian cooperative banking Group, Gruppo Cassa Centrale – Credito Cooperativo Italiano**, of which Cassa Centrale Banca is the Parent Company.

Since 1 January 2019 it carries out Group direction, control and coordination activities, whose offer of products and services is addressed to both the banking sector, where Cassa Centrale Banca is a reliable partner of Customer Banks through the services offered also through Subsidiary Companies, and the private sector, through the affiliated Banks.



December 10, 2019

After development of the market segment for consumer credit through the Prestipay brand, the dedicated company Prestipay S.p.A. was set up



January 1, 2020

As part of the reorganisation of the corporate structure of the Group companies operating in ICT and back-office services, Allitude S.p.A. was set up



2019

2019

2019

2020

2020

February 19, 2019

The ECB communicated its decision to classify the Cassa Centrale Group as a «significant» supervised entity.

December 18, 2019

Establishment of the company Claris Rent S.p.A. with a sole shareholder, a subsidiary of Claris Leasing S.p.A., in order to implement the project to develop long-term leasing.



March, 2020

In the difficult context of the Covid-19 emergency, in order to mitigate the effects of the lockdown, the Cassa Centrale Group promptly took on board the Government's important legislative provisions and implemented all the actions to facilitate the granting of the benefits envisaged by these provisions in order to support households and businesses.

December 31, 2020

The Cassa Centrale Group closed 2020 with profits up 8.8% to €245 million and a CET1 ratio of 21.46%. This puts the Group at the top of Italy's banking sector in terms of capitalisation and confirm its ability to provide even better support to the Communities, reacting more than positively to the Covid-19 emergency.

August 2, 2021

Cassa Centrale Banca acquired an additional 10% stake in Centrale Trading, which thus joins the Cassa Centrale Group as a subsidiary, from Cassa Centrale Raiffeisen Alto Adige.



2020

2021

2021

2021

July 9, 2021

The Cassa Centrale Group passed the Comprehensive Assessment, according to the results published by the European Central Bank (ECB) today. Below are the overall results for the year: CET1 ratio of **17.14%** in the «baseline» scenario compared to an initial ratio of **19.72%** as of December 2019, significantly above the 8% threshold set by the ECB; CET1 ratio of **10.59%**, in the «adverse» scenario, compared to the minimum 5.5% threshold set by the ECB.

December 31, 2021

The results confirm the efficiency and solidity of the Cassa Centrale Group. Net profit in 2021 amounted to 333 million Euros (+36% y-o-y) with a CET1 ratio of 22.6%. The Group confirms its earning capacity demonstrated already during its first three years, in an environment still conditioned by the impacts of the pandemic.

January 1, 2024

Gruppo Cassa Centrale celebrates **5 years** since its foundation.

2024

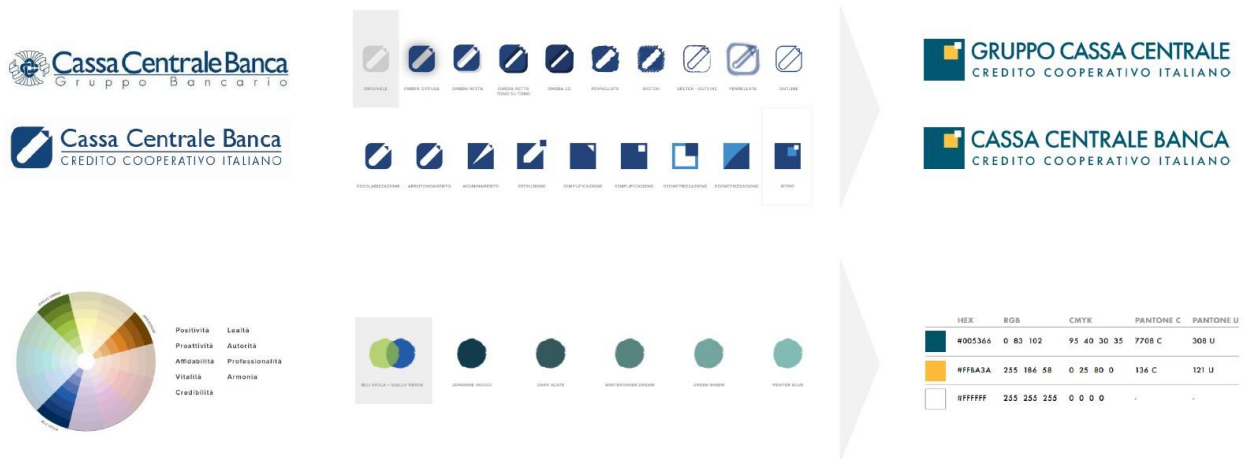
February 28, 2024

Cassa Centrale Banca celebrates **50 years** since its establishment.

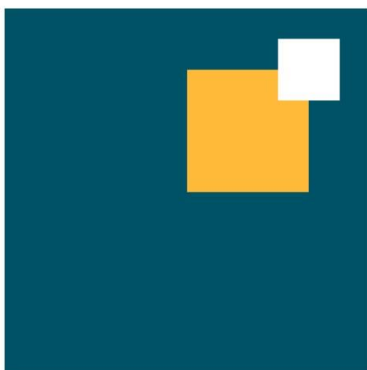
2024



# ANALYSIS AND EVOLUTION OF THE PICTOGRAM



# STORYTELLING AND COLORS OF THE NEW PICTOGRAM



Thanks to the rebranding process, the two traditional symbols of the BCCs (the double-crossed cc) and the Casse Rurali Trentine (the fascio clesiano) were replaced by a single symbol: **the three squares pictogram**. This symbol becomes the visual representation of the brand's meanings.

**The square**, a founding element of the entire identity, is used as a common thread to portray vigor, closeness and belonging. It is a symbol that represents the common identity that the banks Società del Gruppo and Capogruppo have forged. **The three intertwined squares represent three elements which, joined together, add up to something greater: the Group.**

The brand therefore becomes a depiction of the Group's strategic-value positioning, which stands out as different and distinct in the scope of the credit sector.

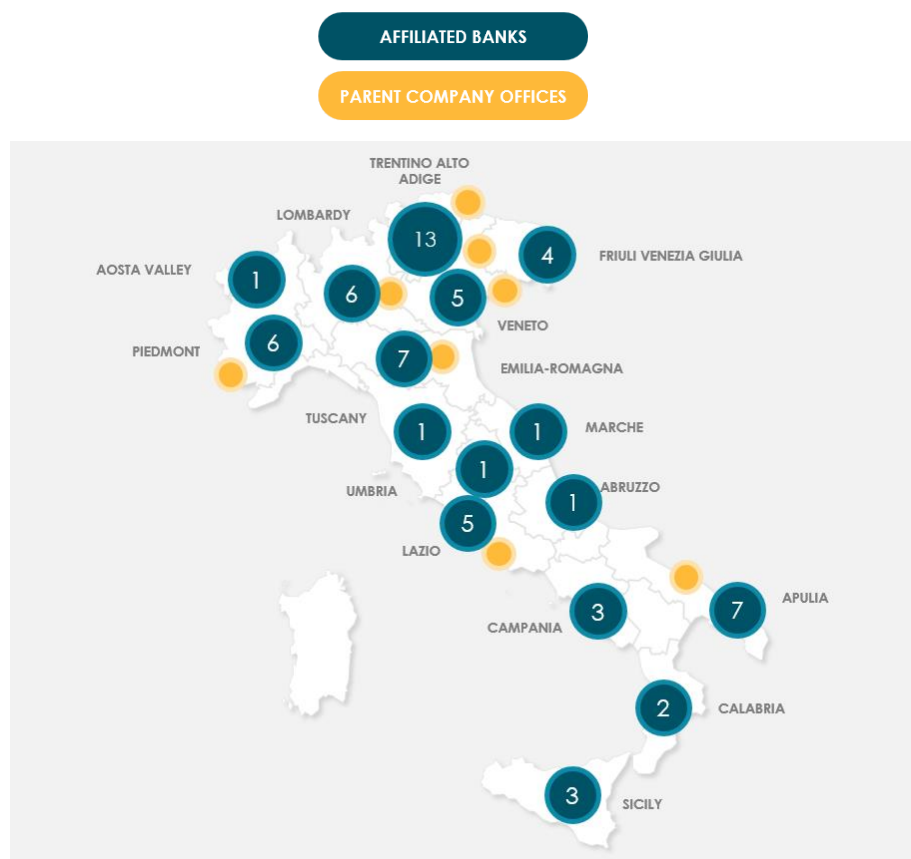
# THE CASSA CENTRALE GROUP

## Organisation and structure

The Cassa Centrale Group is present throughout Italy with **66 Cooperative Credit Banks, Rural Banks and Raiffeisen Banks**, well rooted in their communities, **7 territorial offices** and the Parent Company based in Trento.

A key element for the Group's success was **the adoption of an organisation that values the contribution of each entity**. This approach allows the development of competitive and adequate offers to the market, with decisions that are taken by the widest representation of the parties involved and thanks to strategic choices that always take into account a high level of management balance.

**Involvement and active participation, uniform and effective administration, management and control systems** and **representation of the various geographical areas** are the essential principles at the base of the Cooperative Banking Group.





## Group Companies

The Group can rely on some **subsidiaries that provide a series of centralised services**:



### Centrale Soluzioni Immobiliari

Centrale Soluzioni Immobiliari manages the Group's instrumental real estate activities, aiming to defend the real value of properties guaranteeing the non-performing loans disbursed by the Cassa Centrale Banca Group, in particular through intervening in enforcement procedures (or "auctions").



### Claris Leasing

Claris Leasing offers lease transactions on instrumental assets, real estate and boats.



### CLARIS RENT

Claris Rent (a wholly-owned subsidiary of Claris Leasing) is a company that provides long-term rental services for the mobility and operating lease of capital goods.



### Allitude

This company, which was established on 1<sup>st</sup> January 2020 from the union of 8 operating companies involved in IT and administrative services, is specialised in IT and back-office outsourcing activities for the banking industry.



### Assicura Agenzia and Assicura Broker

Assicura Agenzia and Assicura Broker supply insurance products and brokering services to the distributing banks.





## Centrale Trading

Centrale Trading provides technical assistance to cooperative credit banks distributing Directa SIM on-line trading services.



## Prestipay

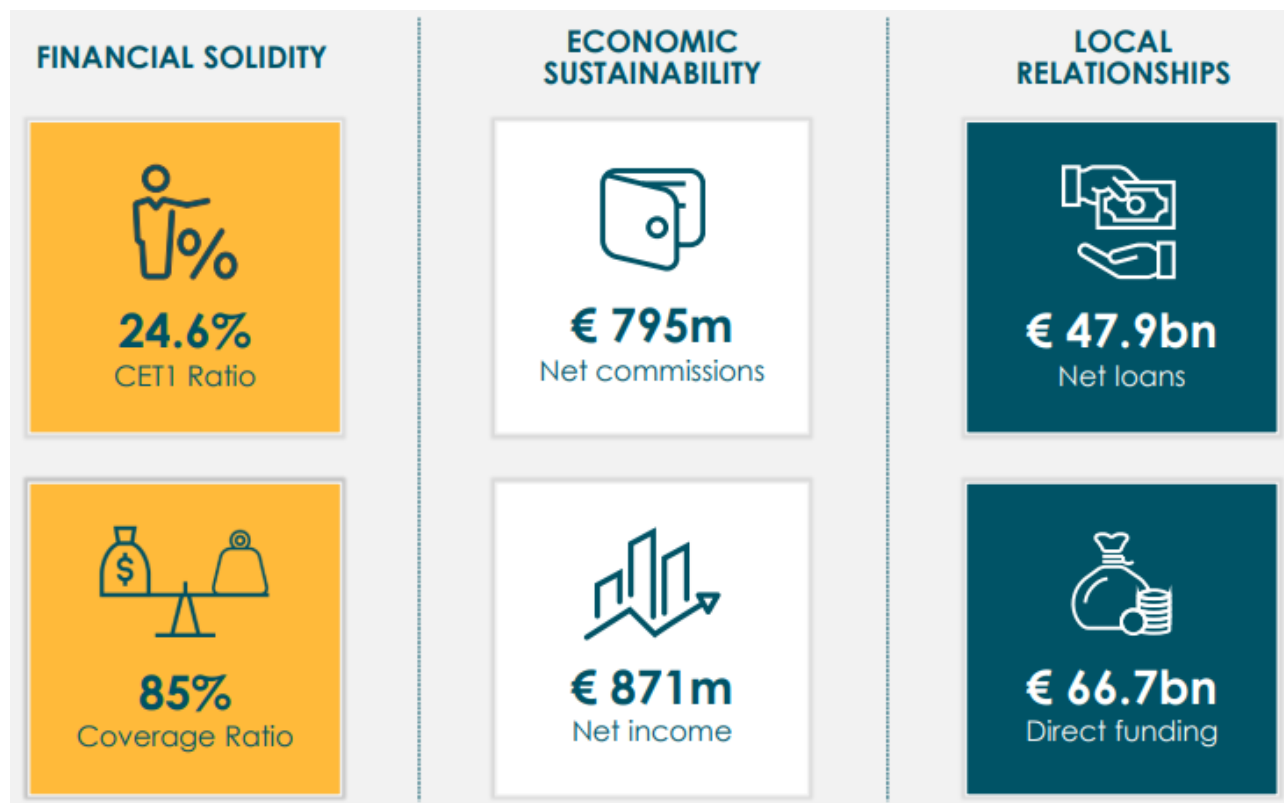
Prestipay meets the financial needs of families and customers of the Cooperative Credit Banks, Rural Banks and Raiffeisen belonging to the Cassa Centrale Group.



## NEAM

NEAM S.A (Nord Est Asset Management S.A) is the company that manages NEF, a multi-manager, multi-segment Luxembourgian mutual investment fund.

# KEY DATA



**Name:** Cassa Centrale Group - Credito Cooperativo Italiano

**Date of formation:** 1 January 2019

**Registered office and management centre:** Via Segantini 5 - 38122, Trento

**Website:** [www.cassacentrale.it](http://www.cassacentrale.it)

**LinkedIn page:** <https://www.linkedin.com/company/gruppo-cassa-centrale/>

Chairman

## **Giorgio Fracalossi**



### **Role:**

Chartered Accountant and Auditor

### **Current roles:**

Chairman of Cassa Centrale Banca - Credito Cooperativo Italiano S.p.A. since 2010  
Chairman of Banca per il Trentino – Alto Adige, Bank fuer Trentino- Suedtiroel, Credito Cooperativo Italiano (previously known as Cassa di Trento) since 2005  
Member of the Board of Directors of Casse Rurali Raiffeisen Finanziaria S.p.A. since 2014  
National Director of Federcasse since 2011  
Member of the Board and the Executive Committee of ABI since 2018

### **Previous roles:**

Chairman of IBT S.r.l.  
Deputy Chairman of Servizi Bancari Associati S.p.A.  
Member of the Board of Directors of I.B.Fin. S.p.A.  
Chairman of Centrale Finanziaria del Nord Est S.p.A.  
Member of the Board of Directors, Acting Deputy Chairman and Chairman of Federazione Trentina della Cooperazione  
Chairman of the Regional Commission of the ABI

*Registered with the Association of Chartered Accountants and Accounting Experts and the Register of Auditors.*

CEO and General Manager

## **Sandro Bolognesi**



### **Role:**

Banking Executive

### **Current roles:**

Chief Executive Officer and General Manager at Cassa Centrale Banca - Credito Cooperativo Italiano since 2022

Director of Allitude SpA since 2022

Director of Prestipay SpA since 2018

Member of the Italian Banking Association (ABI) since 2022

Member of the Board of Directors of Federcasse and Member of the Management Committee of the Temporary Fund since 2022

### **Previous roles:**

Vice General Manager and Planning Officer at Cassa Centrale Banca – Credito Cooperativo Italiano

Vice General Manager and Head of Planning and Organization at Cassa Centrale Banca – Credito Cooperativo Italiano; Head of Planning and Strategic Development at Cassa Centrale Banca – Credito Cooperativo Italiano

Deputy Manager of the Finance Division and Head of Institutional Finance at Cassa Centrale Banca – Credito Cooperativo Italiano